#### STATUTORY INSTRUMENTS SUPPLEMENT No. 11

#### 17th April, 2014

#### STATUTORY INSTRUMENTS SUPPLEMENT

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## STATUTORY INSTRUMENTS

### 2014 No. 40.

### THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY (LICENSING OF ADMINISTRATORS) (AMENDMENT) REGULATIONS, 2014.

#### ARRANGEMENT OF REGULATIONS

#### Regulation

- 1. Title.
- 2. Amendment of regulation 4 of SI No. 69 of 2012.
- 3. Insertion of new regulation 4A.

2014 No. 40.

# The Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) (Amendment) Regulations, 2014.

(Under sections 47, 48 and 91(1) and (2)(c) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No. 15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 91(1) and (2) (a) and (b) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

## 1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) (Amendment) Regulations, 2014.

## 2. Amendment of regulation 4 of SI No. 69 of 2012.

Regulation 4 of the Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) Regulations 2012, SI No. 69 of 2012 in these Regulations referred to as the principal Regulations, is amended by inserting immediately after (1) (g) a new subregulation (1) (h) as follows—

"(1) (h) resumes of the key officers of the applicant".

## 3. Insertion of new regulation 4A.

The principal Regulations are amended by inserting immediately after regulation 4 a new regulation 4A as follows—

# "4A Administrator to have information and communication technology systems.

(1) Every administrator shall have an information, communication and technology system consisting of up to date soft and hardware, efficient operating systems, applications, databases, storage, backup or any other systems and network management facilities as the Authority may determine.

(2) The administrator shall ensure that the information, communication and technology system is able to facilitate efficient processing of member's information, ensure security of information, proper management of records, efficient information flow and efficient reporting to the members of the scheme, the trustees and the Authority."

## FRED J. OMACH,

Minister of State for Finance Planning and Economic Development (General Duties) and Holding the Portfolio of the Minister of Finance, Planning and Economic Development.